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04/07/21

Cash Basis

Alvord 287 Joint Venture
Profit & Loss
January through December 2019

	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19
Income							
Mortgage Interest Inc	7,012.94	6,795.45	6,454.33	6,696.45	8,493.80	6,423.05	6,633.04
Note Discount Inc	1,208.31	1,700.94	1,457.15	1,747.24	1,714.83	1,018.57	1,488.47
Total Income	8,221.25	8,496.39	7,911.48	8,443.69	10,208.63	7,441.62	8,121.51
Gross Profit	8,221.25	8,496.39	7,911.48	8,443.69	10,208.63	7,441.62	8,121.51
Expense							
Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal & Professional	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Loan Servicing Expense	746.13	744.63	742.31	740.30	737.93	735.75	734.42
Misc Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	746.13	744.63	5,742.31	5,740.30	5,737.93	5,735.75	5,734.42
Net Income	<u>7,475.12</u>	<u>7,751.76</u>	<u>2,169.17</u>	<u>2,703.39</u>	<u>4,470.70</u>	<u>1,705.87</u>	<u>2,387.09</u>

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Cash Basis

Alvord 287 Joint Venture
Profit & Loss
January through December 2019

	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	TOTAL
Income						
Mortgage Interest Inc	6,557.68	6,022.51	7,442.95	7,396.36	8,534.11	84,462.67
Note Discount Inc	1,693.26	32,297.16	2,551.82	21,676.66	2,697.11	71,251.52
Total Income	8,250.94	38,319.67	9,994.77	29,073.02	11,231.22	155,714.19
Gross Profit	8,250.94	38,319.67	9,994.77	29,073.02	11,231.22	155,714.19
Expense						
Bad Debts	0.00	0.00	0.00	0.00	196,824.25	196,824.25
Interest Paid	0.00	0.00	0.00	0.00	23.10	23.10
Legal & Professional	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	50,000.00
Loan Servicing Expense	732.52	730.28	685.77	682.48	659.45	8,671.97
Misc Expense	0.00	0.00	0.00	0.00	456.96	456.96
Total Expense	5,732.52	5,730.28	5,685.77	5,682.48	202,963.76	255,976.28
Net Income	2,518.42	32,589.39	4,309.00	23,390.54	-191,732.54	-100,262.09